



GOOD SHEPHERD SCHOOL

FINANCIAL PLANNING POLICY



Good Shepherd School recognises the uniqueness of each individual as part of God's creation and supports this through the development of the individual's spiritual, social, emotional, intellectual and physical ability. Good Shepherd School acknowledges that education is provided within the Catholic context.

The Good Shepherd School Board of Trustees recognises the unique position of Māori as tangata whenua, and its role and responsibilities in meeting its obligations under Te Tiriti o Waitangi / The Treaty of Waitangi. Good Shepherd School is, therefore, committed to Te Tiriti o Waitangi and its practical expression in our school.

The board has overall responsibility for the financial management of the school but delegates the day-to-day management of the school's finance and budget to the principal. The principal, in association with the finance committee, is responsible for recommending an annual operating and capital budget to the board according to the timeline specified by the board.

Budgeting will reflect the annual plan and show a generally acceptable level of foresight.

The budget will:

1. Reflect the results sought by the board.
2. Allocate funds to reflect the school's priorities as stated in the Charter.
3. Allocate funds to reflect the school's priorities of providing a safe and healthy learning environment for students.
4. Allocate funds to reflect an adequate maintenance programme on school's buildings and facilities in accordance with the school's 10 year property plan.
5. Include a professional development budget allocation for the principal and the staff.
6. Comply with the board's requirement of a balanced budget.
7. Ensure adequate working capital.
8. Demonstrate an appropriate degree of conservatism in all estimates.

Chairperson

May 2022
Approved

2025
Next Review